

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	04/01/2024
Subject	Explanation for reviewed consolidated financial statements in 2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the reviewed consolidated financial statements for 2023:

- Profit after tax of 2023 was 7,718.6 billion dongs, increased by 2,677.9 billion dongs compared to the 2022 due to the following reasons:
 - a. Net profit increased by 4,925.2 billion dongs because:
 - ✓ Profit increased by 18,536.5 billion dongs.
 - The lending balance increased by 43,872 billion dongs, so the gain from lending increased by 17,776.3 billion dongs;
 - The deposit at credit increased by 25,146 billion dongs compared to the same period of last year;
 - The debt securities investment increased by 9,205 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 307.6 billion dongs;
 - Other gains increased by 75.9 billion dongs.
 - b. Other expenses decreased by 2,646.2 billion dongs.
 - c. Other income decreased by 4,893.5 billion dongs compared to the same period of last year.