

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	04/01/2024
Subject	Explanation for reviewed separate financial statements in 2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the reviewed separate financial statements for 2023:

- Profit after tax of 2023 was 7,469.3 billion dong, increased by 2,764.8 billion dong compared to the 2022 due to the following reasons:
 - a. Net profit increased by 4,821.2 billion dong because:
 - ✓ Profit increased by 18,430.8 billion dong.
 - The lending balance increased by 43,518 billion dong, so the gain from lending increased by 17,812.4 billion dong;
 - The deposit at credit increased by 24,755 billion dong compared to the same period of last year;
 - The debt securities investment increased by 9,205 billion dong compared to the same period of last year, so the gain from debt securities investment increased by 312.2 billion dong;
 - b. Other expenses decreased by 2,401.9 billion dong.
 - c. Other income decreased by 4,458.3 billion dong compared to the same period of last year.