

Code	VIC
Company name	VINGROUP Joint Stock Company
Date	01/31/2024
Subject	Explanation for the Quarter 4/2023 consolidated financial statements

Content:

VINGROUP Joint Stock Company explained the movements of Quarter 4/2023 consolidated financial statements compared to the same period of last year as follows:

- Net sales decreased by 34% compared to the same period of last year mainly due to the decrease in the income from real estate transfer and production activities.
- Financial income increased by 187% compared to the same period of last year mainly due to the increase in the gain from the financial investments liquidation and subsidiaries transfer.
- Selling expenses increased by 161% compared to the same period of last year due to the loan interest expenses and exchange rate losses.
- Profit of other activities mainly come from income from sponsorship.