

Code MSN
Company name Masan Group Corporation
Date 01/30/2024
Subject Explanation for the financial statements in Quarter 4/2023

Content:

Masan Group Corporation explained the fluctuations in profit after tax compared to the same period in the financial statements for Quarter 4/2023 as follows:

1. For the consolidated financial statements in Quarter 4/2023:

Unit: VND

No.	Content	Quarter 4/2023	Quarter 4/2022	Fluctuations	
				Value	% Increase/Decrease
1	Net sales	20,781,920	20,642,781	139,139	1%
2	Gross profit	5,767,833	5,554,169	213,664	4%
3	Financial expenses	(970,211)	(1,168,428)	198,217	(17%)
4	Profit or loss in joint venture	945,882	749,326	196,556	26%
5	Cost of sales	(3,820,368)	(3,250,042)	(570,326)	18%
6	General & administrative expenses	(1,030,071)	(922,716)	(107,355)	12%
7	Profit after tax	516,776	803,554	(286,778)	(36%)

The profit after tax reached 517 billion dong compared to the same period of last year (804 billion dong), decreased by 36% mainly due to the increase in cost of sales and General & administrative expenses.

2. For the separate the financial statements in Quarter 4/2023:

Unit: VND

No.	Content	Quarter 4/2023	Quarter 4/2022	Fluctuations	
				Value	% Increase/Decrease
1	Financial income	756,446	1,099,685	(343,239)	(31%)
2	Financial expenses	(702,409)	(759,203)	56,794	(7%)
3	Profit after tax	(6,427)	260,486	(266,913)	

The profit after tax was -6.4 billion dong compared to the same period of 2022 (260 billion dong) mainly due to the decrease in the financial income.