

**Code** ELC  
**Company name** ELCOM Technology Communications Corporation  
**Date** 12/13/2023  
**Subject** Result of share issuance

**Content:**

ELCOM Technology Communications Corporation reports the result of share issuance for capital increase from the owners' equity as follow:

I. Information on stock:

- Issuer: ELCOM Technology Communications Corporation
- Stock type: common share
- Issued volume: 58,778,843 shares
- Outstanding volume: 58,778,843 shares
- Treasury share volume: 0 share
- Expected issue volume: 23,511,537 shares
- Exercise ratio: 100:40 (shareholders who own 100 shares will receive 40 new shares)
- Ending date: December 07, 2023
- Estimated trading time: January 2024
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.

For example: shareholder A owns 526 shares will receive:  $526 * 40 / 100 = 210.4$  shares.

According to rounding policy, the shareholder A will receive 210 new shares, the fractional shares of 0.4 share will be cancelled.

II. Result:

- Number of distributed shares: 23,511,234 shares
- Number of distributed shareholders: 3,552 people
- Total shares after the issuance (December 07, 2023): 82,290,077 shares; of which:
  - + Outstanding volume: 82,290,077 shares
  - + Treasury share volume: 0 share.