

Code ELC
Company name ELCOM Technology Communications Corporation
Date 11/02/2023
Subject BOD resolution on the share issuance

Content:

On November 02, 2023, the BOD of ELCOM Technology Communications Corporation issued the Board resolution to approve the share issuance for capital increase from the owner's equity. Details are as follow:

- Stock name: ELCOM Technology Communications Corporation
- Stock code: ELC
- Stock type: common share
- Par value: VND10,000/share
- Expected issue volume: 23,511,537 shares
- Expected issue value (at par value): VND235,115,370,000
- Exercise ratio: 100:40 (shareholder who owns 100 shares will receive 40 new shares)
- Expected issue time: 2023, after being approved by the State Securities Commission of Viet Nam (SSC)
- Plan to deal with fractional shares: The distributed shares will be rounded down to units. The fractional shares will be cancelled.
For example: shareholder A owns 526 shares will receive $526 * 40 / 100 = 210.4$ shares. Accordingly, shareholder A will receive 210 shares, the fractional shares of 0.4 share will be cancelled.
- Transfer restricted: none
- Distributed shares will be deposited at Vietnam Securities Depository and Clearing Corporation (VSDC) and listed on Hochiminh Stock Exchange (HOSE) after the ending of issuance).