

**Code** MBB  
**Company name** Military Commercial Joint Stock Bank  
**Date** 08/15/2023  
**Subject** Explanation for the semi-annual reviewed separate financial statements in 2023

**Content:**

Military Commercial Joint Stock Bank explained the semi-annual reviewed separate financial statements in 2023 as follows:

The Bank's profit after tax in six months of 2023 increased by 1,257,927 million dong, equivalent to the increase of 11.76% compared to the same period of 2022 due to the following causes:

*Unit: million dong*

To increase net profit income	2,417,902
To increase net profit from service activities	48,136
To decrease net profit from foreign exchange trading	(233,517)
To decrease net profit from securities trading, investment securities.	(757,297)
To decrease net profit from other activities	118,704
To increase income from capital contribution to buy shares	94,307
To increase the operating expenses	(634,043)
To decrease the credit risk provision expenses	203,735
<b>To increase the profit after tax</b>	<b>1,257,927</b>