

| | |
|---------------------|---|
| Code | CTF |
| Company name | City Auto Corporation |
| Date | 08/14/2023 |
| Subject | BoD approves to issue shares the dividend payment |

Content:

On August 14, 2023, the Board of Directors of City Auto Corporation approved a plan for issuing shares to the dividend payment:

- 1) Stock name: Stock of City Auto Corporation
- 2) Stock type: common share
- 3) Expected issue volume: 9,578,210 shares
- 4) Issue ratio: 12%
- 5) Financial resource: Undistributed profit after tax.
- 6) Implement date: expected in Quarter III-IV/2023
- 7) Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be canceled.