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|---------------------|-------------------------------|
| <b>Code</b>         | <b>FCN</b>                    |
| <b>Company name</b> | Fecon Corporation             |
| <b>Date</b>         | 07/14/2023                    |
| <b>Subject</b>      | Loan guarantee for subsidiary |

**Content:**

On July 13, 2023, the BOD of Fecon Corporation approved the draft of guarantee contract between Fecon Corporation and Raito Kogyo Company Limited to secure the loan obligations of Fecon Raito Underground Construction Joint Stock Company at Raito Kogyo Company Limited.