



## **Prime Minister of Luxembourg Xavier Bettel and the high-ranking delegation visited the Ho Chi Minh Stock Exchange (HOSE)**



On May 5<sup>th</sup>, 2023, Prime Minister Xavier Bettel and the high-ranking delegation of the Grand Duchy of Luxembourg visited the Ho Chi Minh Stock Exchange (HOSE) as part of his official visit to Vietnam.

The participants in the ceremony were Mr. Vo Van Hoan – Vice Chairman of the Ho Chi Minh People’s Committee, Mr. Patrick Hemmer – Ambassador of the Grand Duchy of Luxembourg; Mr. Nguyen Van Thao – Ambassador of Belgium and of the Grand Duchy of Luxembourg; Mr. Nicolas Mackel – General Director of Luxembourg for Finance. The Prime Minister, Minister of State Xavier Bettel, was also welcomed by Ms. Vu Thi Chan Phuong – Chairman of the State Securities Commission; Mr. Nguyen Thanh Long – Chairman of the Members’ Council of the Vietnam Stock Exchange, Ms. Nguyen Thi Viet Ha – Acting Chairwoman of Ho Chi Minh Stock Exchange; Ms. Tran Anh Dao – Deputy General Director of Ho Chi Minh Stock Exchange, and representatives of functional units and News agencies.

In the ceremony, Ms. Vu Thi Chan Phuong – Chairman of the State Securities Commission emphasized that despite being constructed and developed for 22 years, the Vietnam Stock Market has proved its proper strategic orientation. Its important and comprehensive



achievements have been contributing to the development of the country's economy in the past time. The Vietnam Stock Market has always received the effective support from the Luxemburg Government, the Embassy and the Luxembourg Development Cooperation Agency, especially in establishing the legal framework, as well as market development strategy.

Chairman of the State Securities Commission said that the visit of the Prime Minister Xavier Bettel and the high-ranking delegation of the Grand Duchy of Luxembourg marked the 50<sup>th</sup> founding anniversary of diplomatic relations between Vietnam and Luxembourg. On May 04, 2023, in the presence of the Prime Minister of two countries, Minister of Finance Ho Duc Phuoc and Minister for Small and Medium-sized Enterprises and Minister for Tourism Lex Delles signed a strategic partnership agreement on Green Finance. This is the new pillar of cooperation that contributes to the deepening of Vietnam – Luxembourg relationships, including the Vietnam Stock Market. Ms. Vu Thi Chan Phuong also emphasized the expectation that the Prime Minister and the Government and agencies of Luxembourg will continue close coordination and mutual support in order to develop effectively the Vietnam Stock Market as well as the development of the country's economy.

Prime Minister Xavier Bettel also said that Luxembourg has always supported the development of the Vietnam Stock Market over the past 22 years, including training experts for the markets and mentioned the development of finance market as well as the Stock Market. He mentioned the connectivity in the contemporary world context, including the issues related to climate change and environment protection and the vital role of the establishment of a bilateral strategic partnership in green finance. He also added that Luxembourg is a leader in sustainable investment globally and being the first to establish a Green Exchange and sustainable bonds

Prime Minister of Luxembourg Xavier Bettel also thanked for the attention, welcome, exchange and cooperation of the Government leaders, ministries, departments and agencies of Vietnam, moreover, visiting HOSE has been proved the association to deal with the climate change and protect the environment.

At the ceremony, Prime Minister of Luxembourg Xavier Bettel and the participants conducted a solemn ceremony of beating the gong at HOSE.