

Code TBC
Company name Thac Ba Hydropower Joint Stock Company
Date 03/23/2023
Subject Resolution on the AGM in 2023

Content:

On March 23, 2023, Thac Ba Hydropower Joint Stock Company announces the Resolution of the Annual General Meeting 2023 to approve the following contents:

1. The AGM approved the business result in 2022:

No.	Content	Unit	Parent company	Subsidiary	Consolidated
1	Total revenue	million dongs	408.83	185.94	594.78
2	Total expenses	million dongs	404.99	180.91	585.90
3	Profit before tax	million dongs	546,879	231,494	742,224
4	Corporate income tax	million dongs	167,103	115,461	288,944
5	Profit after tax	million dongs	379,776	116,033	453,280

2. The AGM approved the business plan for 2023:

No.	Content	Unit	Parent company	Subsidiary	Consolidated
1	Total revenue	million dongs	386,824	211,177	571,69
2	Total expenses	million dongs	171,375	95,783	276,151
3	Profit before tax	million dongs	215,449	5,129	275,118
4	Corporate income tax	million dongs	34,981	110,266	40,110
5	Profit after tax	million dongs	180,468		325,008
6	Estimated dividend		20%		

3. The AGM approved the report from the Supervisory Board in 2022.

4. The AGM approved the audited financial statements in 2022.
5. The AGM approved the plan for 2022 profit distribution:

No	Content	Amount (VND)	Note
1	Undistributed profit after tax of previous years	187,108,664,381	
2	Profit after tax in 2022	309,448,950,570	
3	Profit to distribute to funds and dividend payment	496,557,614,951	
4	To pay cash dividend	190,500,000,000	30%/charter capital
5	Appropriation to Reward Welfare fund	4,000,000,000	
6	Remaining undistributed profit	302,057,614,951	

6. The AGM approved the salary fund and remuneration of the BOD, Supervisory Board, Directorate in 2022: 1,672,000,000 dong.
7. The AGM approved the plan for the salary fund and remuneration of the BOD, Supervisory Board, Directorate in 2023: 1,416,000,000 dong.
8. The AGM approved the selection of one of the audit firms for the financial statements in 2023:
 - Ernst & Young Vietnam Company Limited;
 - PwC Vietnam Company Limited;
 - Deloitte Vietnam Company Limited;
 - KPMG Vietnam Company Limited.