

Warrant name: MSN/VCSC/M/Au/T/A4
 Company name: Viet Capital Securities Joint Stock Company
 Subject: Announcement of adjustment of covered warrant

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	Viet Capital Securities Joint Stock Company
Warrant code:	CMSN2111
Name (code) of underlying security:	MSN
Issuer of underlying security:	Masan Group Corporation
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	May 24, 2022
Adjustment date:	April 12, 2022
Reason:	Masan Group Corporation issue new shares..

Old exercise price	(1)	159,796 VND
Old conversion ratio	(2)	6.9911:1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	148,500 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	123,800 VND
New exercise price	(5) = (1) x [(4)/(3)]	133,217 VND
New conversion ratio	(6) = (2) x [(4)/(3)]	5.8283:1

