

Warrant name: VNM.KIS.M.CA.T.11  
 Company name: KIS Viet Nam Securities Corporation  
 Subject: Announcement of adjustment of covered warrant

Content:

KIS Viet Nam Securities Corporation announces the adjustment of covered warrant as follows:

Issuer:	KIS Viet Nam Securities Corporation
Warrant code:	CVNM2113
Name (code) of underlying security:	VNM
Issuer of underlying security:	Viet Nam Dairy Products Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	May 04, 2022
Adjustment date:	January 10, 2022
Reason:	Viet Nam Dairy Products Joint Stock Company makes the second cash dividend payment for 2021 (14%/par value).

Old exercise price	(1)	96,789 VND
Old conversion ratio	(2)	16 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	85,200 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	83,800 VND
New exercise price	(5) = (1) x [(4)/(3)]	95,199. VND
New conversion ratio	(6) = (2) x [(4)/(3)]	15.7371 : 1

